SHIPWAVES ONLINE LIMITED

(Formerly SHIPWAVES ONLINE PRIVATE LIMITED)

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF THE COMPANY

(Familiarization programme for independent directors of the company has been approved in the Board Meeting dated 9th June 2025)

1. OBJECTIVE:

The Independent Directors have a lot of responsibilities under the Companies Act, 2013, and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("**Listing Regulations**"). There is a need to familiarize them with the Company's business, ethics, standards, its working, and applicable laws.

Shipwaves Online Limited (Formerly known as Shipwaves Online Private Limited) ("**Company**"). The Management and the Key Managerial Personnel will provide the requisite information to Independent Directors from time to time to enable them to take a sound decision.

In terms of Listing Regulations and the Companies Act, 2013, the Company is required to familiarize its Independent Directors, defining their roles, rights, expectations, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. by organizing various programmes in this regard.

Further, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to keep themselves abreast of the regulatory provisions and the knowledge, skill and expertise required to be an Independent Director.

2. FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS:

The Company shall through its Managing Director/Senior Managerial Personnel conduct programs/presentations periodically at the Board Meeting to familiarize the Independent Directors with the strategy, operations and functions of the Company.

The Company may conduct an introductory familiarization program/presentation, as and when a new Independent Director comes on the Board of the Company from time to time.

Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior Management team of the Company and help them to understand the vision of the Company, Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management and such other areas as may arise from time to time;

The programs/presentations shall be such that it provides brief to the new inductee about his roles, duties, rights and responsibilities. The Company may circulate news items and articles related to the industry on a regular basis and to provide specific regulatory/statutory updates in Company Law and Listing Agreement from time to time to Independent Directors so as to keep them abreast on these regulations.

Whenever Independent Directors desire to meet with any of the Business Heads or Members of Senior Management Team, the same also would be facilitated.

Meetings would also be scheduled at business/manufacturing sites, which provide Independent Directors with a first-hand exposure of the business/manufacturing team and the operations thereat.

Management or their representative heads will provide any clarification or suggestions, as may be asked by the Independent Director to take a sound decision.

3. DISCLOSURE OF THE POLICY:

The Company shall comply with such disclosure requirements relating to this programme as may be stipulated under applicable regulatory requirements.

4. REVIEW OF THE PROGRAM:

The Board will review this Program and make revisions as may be required, subject to any regulatory changes or recommendation of the Management or the Committee authorized to do so. This Policy in future shall be improved and amended based on best practices evolving in the industry. This policy can be modified at any time by the Board or such other Committee in case of regulatory changes, if any.

Details of Familiarisation Programme imparted to Independent Directors:

Name of Independent Director	No. of programmes attended by Independent Directors			No. of hours spent in the Programmes		
	FY 2024-25	FY 2025-26	Cumulative till date	FY 2024-25	FY 2025-26	Cumulative till date
Mr. Karkala Shankar Balachandra Rao	3	6	9	3	6	9
Mr. Hamad Bava	3	6	9	3	6	9
Mr. Narendra Surendra Kamath	3	6	9	3	6	9