Date: 13-10-2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip Code: 544646

Dear Sir/Madam,

Subject: Non-applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September 2026.

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

a) A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty-Five Crore, as on the last day of previous financial year.
b) A listed entity which has listed its specified securities on the SME Exchange.

As the company, Shipwaves Online Limited has listed its specified securities on BSE SME Exchange, it falls under the ambit of the aforesaid exemption, and compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report for the quarter ended 30th September 2026.

You are requested to kindly take the same on record.

Thanking you,
For **Shipwaves Online Limited**

MAITHRI K B
Digitally signed by MAITHRI K B
Date: 2026.10.13 16:12:53 +05'30'

Maithri K B
Company Secretary & Compliance Officer
Membership No.: A80650