

Shipwaves Online Limited Announces SME Initial Public Offering Opening on December 10, 2025



Shipwaves Online Limited

IPO Opening Announcement

About the Company

Shipwaves Online Limited, established in 2015, is a global logistics technology company with a presence in India and the Middle East. As a pioneering digital forwarding platform in India, Shipwaves provides a comprehensive freight platform that streamlines multimodal supply chain operations. Its AI-driven SaaS product suite empowers global enterprises with enhanced visibility, predictive insights, and end-to-end control across complex supply chains—enabling smarter, faster, and more resilient logistics operations.

IPO Details

IPO Opening	10 Dec 2025 (Wed)
IPO Closing	12 Dec 2025 (Fri)
Tentative Listing	17 Dec 2025 (Wed)
IPO Size	₹56.35 Crore
Listing On	BSE SME

Book Running & Lead Manager
Finshore Management Services Limited

Market Maker
Anant Securities

Disclaimer: For further information and risk factors please refer to the Draft Red Herring Prospectus filed with BSE SME

Mangalore / New Delhi, December 7, 2025 — Shipwaves Online Ltd.

("Shipwaves" or "the Company") announces that its SME Initial Public Offering ("IPO") is scheduled to open for subscription on **December 10, 2025** and close on **December 12, 2025**. The Issue consists of **4,69,60,000 equity shares** of face value ₹1 each at an issue price of **₹12 per equity share**, aggregating to **₹5,635.20 lakhs**.

The Equity Shares are proposed to be listed on the **BSE SME Platform**, subject to applicable approvals and completion of necessary formalities.

Objects of the Issue

The net proceeds of the Issue are proposed to be utilised for the following purposes:

- Meeting the working capital requirements of the Company
- Investment in the Company's subsidiary for its working capital requirements
- Repayment and/or pre-payment, in full or part, of certain borrowings availed by the Company
- Meeting Issue-related expenses
- General corporate purposes

Overview of Shipwaves Online Ltd.

Shipwaves Online Ltd. operates a unified platform designed to support shipping and logistical requirements across **Ocean, Land, and Air** transportation. The platform facilitates multimodal shipment handling, enabling businesses to manage and move cargo across global locations.

The Company provides tools that offer real-time visibility over logistics operations, allowing users to monitor shipments from the point of origin to the final destination. This includes support for planning and coordinating multimodal transport based on operational needs.

Company Background

Shipwaves Online Ltd. was incorporated in 2015 and operates in the logistics sector. The Company is engaged in activities that support the movement, coordination, and management of shipments through various transportation modes, along with visibility and operational support services used in logistics workflows.

IPO Timeline

- **Issue Opens:** December 10, 2025
- **Issue Closes:** December 12, 2025
- **Proposed Listing Date:** December 17, 2025 (subject to approvals)